

**COWICHAN BAY WATERWORKS DISTRICT**

<b>2021 ANNUAL BUDGET</b>	
	<b>2021 ANNUAL</b>
<b>REVENUES</b>	<b>BUDGET APPROVED</b>
<b>OPERATING AND ADMINISTRATIVE</b>	
Connection & Application Fees	2000
Investment earnings Revenue Fund	15000
Interest & Penalties	5000
Rental revenue	7200
Service fees, disconnect & reconnect charges	10000
Taxes	142038
Water tolls	373762
Miscellaneous Income	100
Grants	
INAC Projects	
CEC Revenue Charges	
Capital Expenditure Charge Fund Transfer	
Contributed Development Costs	
<b>TOTAL REVENUE</b>	<b>555,100</b>
<b>EXPENDITURES</b>	
<b>OPERATING</b>	<b>2021 ANNUAL</b>
	<b>BUDGET APPROVED</b>
Cellular	0
Chlorination & water treatment costs	4000
Engineering services	20000
Lab fees and testing	0
Labour - Meter Reader/Hydrant Painter	3907
CPP Expense - Operations	183
EI Expense - Operations	90
RRSP Expense - Operations	0
WorkSafe BC Expense - Operations	57
Materials & Supplies	15000
Miscellaneous Operations	125
Power	25500
Amortization Expense	93500
Subcontracts	15000
Operations Contractor	78500
Operations Contractor Service	14000
Subcontract - Fire Hydrant Landscaping & Maintenance	6000
Repairs & Maintenance - Sites	15000
Repairs & Maintenance - Rental Building	1500
Telephone alarm monitoring	3475
Tools & Equip under \$1500	1500
Training	0

BC One Call	350
Vehicle allowance - Meter Reader	165
Vehicle allowance - Meter Reader non-taxable	-8
<b>TOTAL OPERATING EXPENDITURES</b>	<b>297,844</b>
<b>EXPENDITURES</b>	<b>2021 ANNUAL</b>
	<b>BUDGET APPROVED</b>
<b>ADMINISTRATION</b>	
Annual & special meeting expense	300
Audit services	13000
Bank charges	1900
Computer supplies, software & services	22300
Conventions & seminars	1200
Insurance	18200
Legal services	7000
Newsletters/Notices	600
Memberships & Licenses	3300
Miscellaneous Admin	500
Office cleaning	1300
Office copier expenses	1300
Office repairs and renovations	1000
Office Equipment under \$1500	500
Office Furniture under \$1500	500
Office security	450
Office supplies	1750
Penny rounding	0
Postage & supplies	4500
Postage machine lease	735
Power & sewer	1500
Salaries - Admin	91660
CPP Expense - Admin	4766
EI Expense - Admin	2028
RRSP Expense - Admin	4200
WorkSafe BC Expense - Admin	1347
Telephone	3960
Training	3200
Trustee remuneration	6140
Vehicle allowance	1260
Vehicle allowance GST credit	-63
<b>TOTAL ADMINISTRATION EXPENSES</b>	<b>200,333</b>
<b>EXCESS REVENUE OVER EXPENDITURES</b>	<b>56,923</b>
<b>ANNUAL SURPLUS</b>	
<b>TRANSFER TO RENEWAL RESERVE</b>	
Renewal Reserve Investments	

Capital Expenditure Charge Investments	
<b>TRANSFER FROM RENEWAL RESERVE</b>	
Renewal Reserve Investments	
Capital Expenditure Charge Investments	
<b>CAPITAL PURCHASES</b>	
Planned Projects - Old Office Reservoir Electrical Upgrade	35,912
<b>DEBT PROCEEDS</b>	
Principal Payments	