

Cowichan Bay Waterworks District
Unrestricted Reserve Disbursement Bylaw
A bylaw to authorize disbursement of monies in the Unrestricted Reserve Fund.

Whereas there is an unappropriated balance in the Unrestricted Reserve Fund of \$346,000 as at September 15, 2022, which has been calculated as follows:

Balance in the Fund at December 31, 2021:	\$0
Additions to the fund, including interest earnings for the current year to date:	\$346,000
Less Total disbursement of bylaws for current year to date:	\$0
Balance in Reserve Fund as at September 15, 2022:	\$346 000

And Whereas it is deemed appropriate to expend a portion of the monies imposed under Bylaw No. 240 Reserve Fund Establishment Bylaw for the purposes of initiating major projects to upgrade, replace and renew necessary infrastructure:

The Trustees of the Cowichan Bay Waterworks District ENACT AS FOLLOWS:

1. The sum of \$142 000 is hereby expropriated from the Renewal Reserve Fund to be expended on:

<ul style="list-style-type: none">• Required safety upgrades• Chlorine Analyzer re-installation• Hydrant upgrades• Cow Bay Rd Village planning• Cubic Foot Meter Replacement• Valve Maintenance/Upgrades/Mapping	<ul style="list-style-type: none">• Source Water Protection Plan• Filing System• Pavenham commission/water treatment• SCADA upgrades [Valleyview and Ordano]• Telegraph Reservoir repairs• VV Transducers
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2. The expenditures are to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This Bylaw may be cited as the "2022 Unrestricted Reserve Disbursement Bylaw No. 351".

Introduced and given first reading by the Trustees on the 19th day of September, 2022.

Reconsidered and finally passed by the Trustees on the 19th day of September, 2022.

Lew Penney, Chairperson

I hereby certify that this is a true copy of Bylaw No. 351.
Cheryl Wirsz, District Administrator