

BYLAW NO. 380**Capital Expenditure Fund Disbursement Bylaw****Cowichan Bay Waterworks District*****A bylaw to authorize the disbursement of monies in the Capital Expenditure Fund.***

WHEREAS there is an unappropriated balance in the Capital Expenditure Charge Reserve Fund of \$814,022.85, as of June 19, 2025, which has been calculated as follows:

Balance in the Fund on December 31, 2024:	\$756,243.26
Add: Additions to the fund, including interest earnings for the current year to date:	\$57,779.59
Deduct: Total of disbursement of bylaws for the current year to date:	\$0
Balance in Trust Fund as of June 19, 2025:	\$814,022.85

AND WHEREAS it is deemed desirable to expend a portion of the monies imposed under Bylaw No. 348 for the purposes outlined in the table below.

The Trustees of the Cowichan Bay Waterworks District ENACT AS FOLLOWS:

1. The sum of \$11,370.64 is hereby appropriated from the Capital Expenditures Charge Reserve to be expended on:

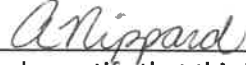
The purchase and Installation of a new meter at the Oceanfront Suites to a total cost of \$11,370.64
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2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditure hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.
4. This bylaw may be cited as Bylaw 380 Capital Expenditure Fund Disbursement.

APPROVED by the Board of Trustees on the 24th day of July 2025.



Calvin Slade, Chairperson



I hereby certify that this is a true copy of Bylaw No. 380
Anne Nippard, District Administrator