

Bylaw No. 382
Unrestricted Reserve Disbursement Bylaw

Cowichan Bay Waterworks District
Unrestricted Reserve Disbursement Bylaw
A bylaw to authorize disbursement of monies in the Unrestricted Reserve Fund.

Whereas there is an unappropriated balance in the Unrestricted Reserve Fund of \$1,200,686.13 as of June 30, 2025, which has been calculated as follows:

Balance in the Fund on December 31, 2024:	\$920,250.38
Additions to the fund, including interest earnings for the current year to date:	\$425,435.75
Less Total disbursement of bylaws for current year to date:	\$145,000.00
Balance in Reserve Fund as of June 30, 2025:	\$1,200,686.13

And whereas it is deemed appropriate to expend a portion of the monies imposed under Bylaw No. 240 Reserve Fund Establishment Bylaw for the purposes of initiating major projects to upgrade, replace and renew necessary infrastructure:

The Trustees of the Cowichan Bay Waterworks District ENACT AS FOLLOWS:

1. The sum of \$14,071.26 is hereby expropriated from the Renewal Reserve Fund to be expended on:

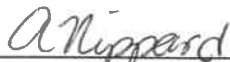
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| <ol style="list-style-type: none">1. Upgrade hard-drive storage within a limit of \$3,500.002. Two Cellular Connections, Valleyview and Ordano, each costing \$5,285.63 for a total of \$10,571.26 |
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2. The expenditure is to be carried out by the monies hereby appropriated will be specified and authorized by resolution of the Trustees.
3. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
4. This Bylaw may be cited as the Unrestricted Reserve Disbursement Bylaw No. 382.

Approved by the Board of Trustees on the 24th of July 2025.



Calvin Slade, Chairperson



I hereby certify that this is a true copy of Bylaw No. 382.
Anne Nippard, District Administrator